

## BANK PRODUCT INFORMATION

- Name of Product : **TIME DEPOSIT**
- Type of Product : Deposit
- Benefits and Additional Information : **Benefits:**
1. Available in Rupiah (IDR), USD, JPY and other currency.
  2. Available Tenor: 1, 2, 3, 6 and 12 months or based on agreement with customer.
  3. Bank will provide interest rate according to the market rate.
  4. In general Time Deposit interest rate is higher than Current Account and Ordinary Account interest rate.
  5. As collateral for lending facility or L/C.
- Additional Information:**
1. For Time Deposit break before maturity date, customer will be charge penalty according to the bank policy.
  2. For mature Time Deposit withdraws in cash for the same foreign currency, there will be a commission charge according to the Bank standard tariff.
  3. Bank will deduct tax from customer interest amount received.
- Risk :
1. For mature Time Deposit plan to withdraw in other currency, there will be a foreign exchange risks.
  2. For unstability economic condition which may happen, Lembaga Penjamin Simpanan (LPS) / Indonesia Deposit Insurance Corporation will cover customer's fund maximal IDR. 2 billion or equivalent per customer.
- Requirements and Procedure : **Requirements :**
1. Minimum Amounts per currency as follows: Rupiah 10,000,000.; USD 5,000.00; JPY 500,000.
  2. **For Corporate**, require documents:
    1. Deed of company establishment.
    2. Article of Association and its amendment.
    3. Already being legalized by Ministry of Justice.
    4. Copy of Authorized Person's ID / Passport / KITAS.
    5. Company Registration (TDP).
    6. Tax register (NPWP).
    7. Business License (SIUP).
    8. License from Foreign Investment Coordination Office (BKPM).
    9. Domicile Letter.
    10. Not listed in Bank Indonesia Blacklist.
    11. Letter of Consent.
  3. **For Individuals**, require documents:
    1. Copy of ID / Passport / KITAS.
    2. Tax Register (NPWP).
    3. Not listed in Bank Indonesia Blacklist.
- Procedure :**
1. Customers have to fill in the "Application for Opening an Account".
  2. Withdrawal can be done only when the Time Deposit already mature or based on agreement between bank and customers.

**"Bank Mizuho Indonesia is registered and supervised by the Financial Services Authority (OJK)"**

Charges	:	Not Applicable
Calculation of Interest	:	$\frac{\text{Amount} \times \text{Interest rate} \times \text{Days}}{360}$
Effective Term of Product	:	According to the tenor of the Time Deposit
Issuer / Originator	:	Bank Mizuho Indonesia